

3 U.S.T. 5348

TURKEY

ECONOMIC COOPERATION

TIAS 2742

3 U.S.T. 5348

December 30, 1952, Date-Signed

December 30, 1952, Date-In-Force

STATUS:

[*1] Agreement amending the agreement of July 4, 1948, as amended. Effected by exchange of notes signed at Ankara December 30, 1952; entered into force December 30, 1952.

[NO LONG-TITLE IN ORIGINAL]

TEXT:

The American Ambassador to the Turkish Minister of Foreign Affairs

THE FOREIGN SERVICE OF THE UNITED STATES OF AMERICA

AMERICAN EMBASSY

Ankara, December 30, 1952

No. 788

EXCELLENCY:

I have the honor to refer to the conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the United States of America and the Republic of Turkey signed at Ankara on July 4, 1948, as heretofore amended, and to the enactment into law of Public Law 400, 82nd Congress, amending the Economic Cooperation Act of 1948 and the Mutual Security Act of 1951. I also have the honor to confirm the understandings reached as a result of these conversations, as follows:

1. Whenever reference is made in the said Economic Cooperation Agreement, as amended, to the Mutual Security Act of 1951, or to the Economic Cooperation Act of 1948, such reference shall be construed as meaning such acts as heretofore amended.

2. The phrase, "5 percent [*2] of each deposit", appearing in Article IV, paragraph 4, of the said Economic Cooperation Agreement shall be changed to "10 percent of each deposit". The increase to 10 percent will be applied to all counterpart deposits made to match dollar disbursements made against all procurement authorizations and technical assistance authorizations (to the extent that counterpart is required with respect to such technical assistance authorizations) issued on or after

June 20, 1952. With respect to counterpart deposited against authorizations issued prior to June 20, 1952, only 5 percent shall be allocated to the use of the Government of the United States of America.

Upon receipt of a note from your Government indicating that the foregoing provisions are acceptable to the Government of Turkey, the Government of the United States of America will consider that this note and your reply thereto constitute an agreement between the two Governments on this subject.

Please accept, Excellency, the renewed assurances of my highest consideration.

The Turkish Minister of Foreign Affairs to the American Ambassador

TURKIYE CUMHURİYETİ
DISİSLERİ BAKANLIĞI n1

-----Footnotes-----

n1 Republic of Turkey

Ministry of Foreign Affairs

-----End Footnotes-----

[*3]
32751-129

ANKARA, *December 30, 1952*

EXCELLENCY:

I have the honor to acknowledge the receipt of Your note No. 788, dated December 30, 1952, which reads as follows:

"I have the honor to refer to the conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the United States of America and the Republic of Turkey signed at Ankara on July 4, 1948, as heretofore amended, and to the enactment into law of Public Law 400, 82nd Congress, amending the Economic Cooperation Act of 1948 and the Mutual Security Act of 1951. I also have the honor to confirm the understandings reached as a result of these conversations, as follows:

1. Whenever reference is made in the said Economic Cooperation Agreement, as amended, to the Mutual Security Act of 1951, or to the Economic Cooperation Act of 1948, such reference shall be construed as meaning such acts as heretofore amended.

2. The phrase, "5 percent of each deposit", appearing in Article IV, paragraph 4, of the said Economic Cooperation Agreement shall be changed to "10 percent of each deposit". The increase to 10 percent will be applied to all counterpart [*4] deposits made to match dollar disbursements made against all procurement authorizations and technical assistance authorizations (to the extent that counterpart is required with respect to such technical assistance authorizations) issued on or after June 20, 1952. With respect to counterpart deposited against authorizations issued prior to June 20, 1952, only 5

percent shall be allocated to the use of the Government of the United States of America.

Upon receipt of a note from your Government indicating that the foregoing provisions are acceptable to the Government of Turkey, the Government of the United States of America will consider that this note and your reply thereto constitute an agreement between the two Governments on this subject."

I have the honor to confirm to Your Excellency, that the Turkish Government gives its approval to the foregoing provisions and considers that Your note and this reply thereto constitute an agreement between the two Governments on this subject.

Please accept, Excellency, the renewed assurances of my highest consideration.

SIGNATORIES:

GEORGE C. McGHEE

His Excellency

FUAD KOPRULU,

Minister of Foreign Affairs, Ankara.

For the Minister of Foreign Affairs

A. HAYDAR [*5] GORK

Haydar Gork

His Excellency

GEORGE C. McGHEE

Ambassador Extraordinary and Plenipotentiary of the United States of America Ankara